



Are You Ready to Buy?

House-hunting doesn't start when you begin touring houses. There is a lot of preparation that should be done before you even pick up the phone to call an agent. Not only should you think about what you have to do, there are also things you should avoid doing in preparation for your purchase. These can complicate the mortgage approval process and/or affect your credit rating:

- Don't make any large purchases that might affect your credit score or debt-to-income ratio.
- Don't buy new things for your future home - wait until after you close the sale.
- Don't apply, co-sign, or add any new credit.
- Don't close or consolidate any accounts/credit lines without advice from your lender.
- Don't quit or change jobs.
- Don't change banks.